

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

China PengFei Group Limited

中国鹏飞集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3348)

DATE OF BOARD MEETING

The board of directors (the “**Board**”) of China PengFei Group Limited (the “**Company**”) hereby announces that a meeting of the Board will be held on Tuesday, 31 March 2020 for the purpose of, inter alia, considering and approving the publication of unaudited annual results based on the management accounts of the Company and its subsidiaries (the “**Group**”) for the year ended 31 December 2019, and considering the recommendation for payment of a final dividend, if any.

The Board would like to inform the shareholders of the Company and potential investors that, due to travel restrictions in connection with the recent coronavirus disease (COVID-19) pandemic which have disrupted the reporting and audit processes of the Group’s financial statements for the year ended 31 December 2019, the Company is unable to publish an annual results announcement that has been agreed with the Company’s auditors (the “**Preliminary Annual Results**”) by 31 March 2020 in accordance with Rule 13.49 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The Company is expected to publish the Group’s unaudited financial statements for the year ended 31 December 2019 without the agreement with its auditors on 31 March 2020 (the “**Unaudited Financial Statements**”).

The Company will issue further announcement(s) in relation to the Preliminary Annual Results as soon as practicable after they have been agreed with the Company’s auditors and the material differences (if any) as compared with the Unaudited Financial Statements. Further announcement will be made by the Company as and when appropriate.

By order of the Board
China PengFei Group Limited
Wang Jiaan
Chairman and Executive Director

Hong Kong, 19 March 2020

As of the date of this announcement, the Board comprises Mr. Wang Jiaan, Mr. Zhou Yinbiao, Mr. Dai Xianru, and Mr. Ben Daolin as executive directors, and Ms. Zhang Lanrong, Mr. Ding Zaiguo, and Mr. Mak Hing Keung, Thomas as independent non-executive directors.