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China PengFei Group Limited

中国鹏飞集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3348)

PROFIT WARNING

This announcement is made by China PengFei Group Limited (the “**Company**”, together with its subsidiaries, shall collectively be referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review on the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 and the information currently available to the Board, the Group is expected to record an unaudited net profit attributable to shareholders of the Company of approximately RMB70 million for the year ended 31 December 2024 representing a significant decrease of more than 50% as compared with that of approximately RMB143 million for the same period in 2023.

The decrease in unaudited consolidated profit attributable to shareholders for the year ended 31 December 2024 was primarily attributable to a substantial decrease in revenue and gross profit as a result of a significant decrease in the Group’s revenue derived from its manufacturing business and its customers in the Mainland China, and a reduced demand of the building materials industry in China.

The Company is still in the process of finalizing the Group’s annual results for the year ended 31 December 2024. The information contained in this announcement is only based on the Board’s preliminary assessment on the Group’s latest unaudited consolidated management accounts for the year ended 31 December 2024, which have not yet been reviewed or audited by the independent external auditors of the Company, nor reviewed by the audit committee of the Board. The consolidated annual results of the Group for the year ended 31 December 2024 may be subject to further adjustments and may be different from the information contained in this announcement. Further details of the Group’s financial information will be published in the Company’s announcement of annual results for the year ended 31 December 2024, which is expected to be published by 31 March 2025. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

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By order of the Board
China PengFei Group Limited
WANG Jiaan
Chairman and Executive Director

Hong Kong, 24 March 2025

As of the date of this announcement, the Board comprises Mr. Wang Jiaan, Mr. Zhou Yinbiao, Mr. Dai Xianru, and Mr. Ben Daolin as executive directors, and Ms. Zhang Lanrong, Mr. Ding Zaiguo, and Mr. Mak Hing Keung, Thomas as independent non-executive directors.